Effective: April 11, 2000

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## SALE OF MUNICIPAL PROPERTIES WITH SPECIAL DEVELOPMENT POTENTIAL POLICY Council Policy No. 18/00

## POLICY:

It is the policy of Council to deal with requests to purchase City owned properties, with special development potential, on an individual property basis.

## **PURPOSE:**

To allow the City to ensure that large parcels of land are put to the best possible use and:

- Permit the City to give due consideration to all development proposals received; and
- Ensure that the public has equal opportunity to purchase and develop land within the City.

## PROCEDURE:

- 1. Staff will make recommendation that minimum development standards be approved for certain municipally owned properties.
- 2. Subject to this approval, staff will apprise Council of any expressions of interest received for said properties.
- 3. If City Council wishes to proceed
  - The property in question will be deemed surplus to the City's needs for a period of up to six (6) months; and
  - Staff will prepare a public "Proposal Call" package.
- 4. The Proposal Call will then be advertised in various newspapers as may be deemed appropriate at the time.
- 5. Upon the closure date of the Proposal Call, staff will prepare a report making recommendations to City Council.